



## TAIYO VINYL CORPORATION

### NEWS RELEASE

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#### Taiyo Vinyl Corporation Takes Measures to Enhance PVC Operations

**Tokyo, Japan—** Taiyo Vinyl Corporation (Taiyo Vinyl) will close its polyvinyl chloride (PVC) plant in Osaka, Japan, at the end of June 2020 to bolster its cost-competitiveness and further enhance its competitive strengths.

Taiyo Vinyl, therefore, will concentrate its PVC production at its Yokkaichi and Chiba plants. The company has determined that optimizing its production structure and thereby reducing its production costs are the appropriate measures to take considering business conditions.

The domestic PVC business environment continues to be plagued by oversupply. And given other market factors such as Japan's declining population and the forecast for a decrease in new housing, the market is expected to remain sluggish.

Taiyo Vinyl was established in 1996 as a joint venture by Tosoh Corporation, Mitsui Chemicals, Inc. and Denka Company Limited. In 2000, shareholding was adjusted and Tosoh assumed management responsibility for the joint venture and its three plants in Japan.

#### Taiyo Vinyl Corporation

Capitalization:	6 billion yen
Investment ratio:	Tosoh Corporation, 68%; Mitsui Chemicals, Inc., 16%; Denka Company Limited, 16%
Representative:	Shinhachiro Emori, President
Description of business:	Manufacturing and sales of polyvinyl chloride (PVC)
Total production capacity:	570,000 metric tons/year (as of September 2018)
Yokkaichi plant capacity:	310,000 metric tons/year
Osaka plant capacity:	158,000 metric tons/year
Chiba plant capacity:	102,000 metric tons/year